

CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

**State Investment Board
Balance Sheet
As of 9/30/2004**

	As of <u>9-30-04</u>	As of <u>6-30-04</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 169,542	\$ 169,756
INTERNATIONAL EQUITIES	67,344	66,707
DOMESTIC FIXED INCOME	398,127	391,321
INVESTED CASH (NOTE 1)	<u>32,966</u>	<u>32,927</u>
TOTAL INVESTMENTS	667,979	660,711
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>31</u>	<u>454</u>
TOTAL ASSETS	<u>\$ 668,010</u>	<u>\$ 661,165</u>
LIABILITIES:		
ACCOUNTS PAYABLE	678	678
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	660,487	607,608
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>6,845</u>	<u>52,879</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>667,332</u>	<u>660,487</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 668,010</u>	<u>\$ 661,165</u>

CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

**State Investment Board
Profit and Loss Statement
For the Month Ended 9/30/2004**

	Month Ended <u>9-30-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 1,909	\$ 5,712
SECURITIES LENDING INCOME	186	501
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	2,095	6,213
GAIN ON SALE OF INVESTMENTS	5,043	14,697
LOSS ON SALE OF INVESTMENTS	4,033	12,896
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NET GAINS (LOSSES) INVESTMENTS	1,010	1,801
INVESTMENT EXPENSES	241	679
SECURITIES LENDING EXPENSES	165	433
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NET INVESTMENT INCOME	2,699	6,902
NET APPREC (DEPREC) MARKET VALUE	3,140	(65)
MISCELLANEOUS INCOME/(EXPENSE)	0	8
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TOTAL INVESTMENT INCOME	5,839	6,845
NET INCREASE (DECREASE)	<hr/> \$ 5,839	<hr/> \$ 6,845

CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT
Notes To Financial Statements
September 30, 2004

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.